



Insurance Platform Modernization

Next-level insurance

Drive a business and technology transformation that boosts agility, innovation and efficiencies

The global insurance industry is facing an inflection point: modernize or risk being left behind. So insurers are reimagining their business models, with a focus on speeding time to market, reducing overhead and achieving system-wide efficiencies.

Cognizant can help. We're here to partner with you in shaping a business-led modernization that delivers fast, scalable technologies and actionable insights—so you can anticipate change and deliver future-ready experiences.

Transformation that's business-led

Maybe you're developing a business case. Or executing a roadmap. Or jump-starting efforts that have stalled or failed. The fact is, wherever you are on the modernization

journey, you can count on Cognizant to help drive agility, innovation and superior customer experiences, while reducing risk.

Rather than taking a tech-led approach, with all its common pitfalls, Cognizant's Insurance Platform Modernization (IPM) is business-led—delivering future-ready solutions that drive superior outcomes, with:

- **Tailored solutions.** We offer you customized digital solutions based on our expertise across critical domains—data, analytics, legacy and emerging technology.
- **Cloud-enabled transformation.** We modernize systems, build cloud infrastructure and migrate existing systems to the cloud, so you can take full advantage of advanced technology.

- **Product management support.** We help you eliminate bottlenecks and deliver to your vision. Result: the right level of business engagement without generating unsustainable management overhead.

Thinking tech-first? A word of advice: Don't.

With Cognizant IPM's business-led focus, you avoid the pitfalls of a tech-driven approach, which:

- Doesn't provide a business capability lift
- Doesn't leverage the cloud as a modernization opportunity
- Doesn't drive well-managed cloud financial operations
- Doesn't address workforce transformation needs

The key strengths of Cognizant IPM

At the heart of Cognizant IPM is OneCognizant, which brings the best of our core service line teams to your modernization journey. The result: You gain hands-on access to Cognizant's strengths, including:

- **Business and technology accelerators**
Optimize processes that improve operational efficiency
Most systems integrators offer technology accelerators. But Cognizant IPM employs multiple business accelerators to keep you focused on the processes that make your company run.
- **Technology assessment**
Understand and act on transformation opportunities
Begin with a full assessment of your applications, capabilities and infrastructure. Our IP and accelerators speed the process, whether you're moving to the cloud or remaining on-premise.

- **Tech currency remediation and rationalization**
Align technology assets to your modernization strategy
Manage your application landscape with a multi-year roadmap that rationalizes the value-add applications and outlines a remediation path for technology, infrastructure and software.
- **Core/tech modernization**
Migrate legacy tech to cloud-native architecture
Our experts ensure that your organization automates everywhere it can, driving acceleration and predictable delivery via DevOps, tech operations and straight-through processing.
- **Data modernization**
Turn data into actionable insights
Sharpen your data analysis to gain insights that target the right customers through the right channels with personalized offerings. Use AI/ML to provide real-time dashboarding that leads to business outcomes.

Cognizant IPM in the real world

For a US-based division of a global life insurance group, we helped:

- Develop a modernization strategy, leveraging low-code/no-code solutions
- Achieve 70% transformation in scope applications
- Facilitate divestiture from its parent company

For a US-based health, wealth and investment company, we helped:

- Perform modernization analysis of 450 business-critical systems
- Develop a strategy to modernize and migrate its applications over a 3-year period

Cognizant IPM delivers co-innovation with top technology leaders

	300+ Joint Customers	12,000+ AWS Practitioners	6,000+ Trained & Certified Professionals
<p>Premier consulting partner and one of the top SI partners and AWS “preferred” SI partner</p> <p>Developing exclusive AWS Experience Centers</p> <p>Among select few Migration Acceleration Program partners</p> <p>Authorized reseller of AWS services</p> <p>First GSI partner to achieve AWS Lambda Service Delivery partner</p>			

	110+ Joint Customers	10,000+ Microsoft Practitioners	7,500+ Trained & Certified Professionals
<p>Top-tier Microsoft Azure Expert MSP partner with 16 Advanced Specializations and 18 Gold Competencies</p> <p>One of the world’s most certified Microsoft partners with +7,500 certified consultants</p> <p>Received +25 Partner Awards over the years</p> <ul style="list-style-type: none"> • 2021 finalist for Global SI and Power BI • 2020 winner for SAP on Azure and Government Industry awards • 2019 winner for Data Modernization 			

	50+ Joint Customers	2,000+ Google Practitioners	550+ Trained & Certified Professionals
<p>One of first Google Cloud Premier Partners</p> <p>Advanced GSI partner with Google Cloud. One of the first GSI partners to achieve Google Cloud data management specialization</p> <p>22 leader quadrants across Gartner and Forrester Wave</p> <p>RAMP - Migration Acceleration Program Partner</p> <p>Top 3 provider of digital engineering, cloud and data services</p>			



Connect to the best and brightest insurtechs

Cognizant's partnerships with insurtech startups ensure your strategy and execution rest on best-in-class innovation. That translates to a host of benefits, from accelerated digital innovation and improved operational efficiency, to generation of new customer value and the opportunity to explore new technologies and business models for faster routes to market.

Our extensive program of sponsorships and collaboration ensure you direct access to insurtech's rising stars, via:

- **Incubation centers** that provide early visibility into innovative firms and early-stage startups.
- **Mentorships** that enable promising startups to cross-sell their solutions along with Cognizant.
- **Participation in the VC ecosystem**, identifying insurtechs that align with both client priorities.
- **Partnerships to develop joint solutions** for insurance business transformation, including joint GTM strategy and activities.

Cognizant is proud of our strategic partnerships with:

- 7 of the top 10 global insurers
- 34 of the top 50 US insurers
- 9 of the top 10 life carriers
- 9 of the top 10 US P&C carriers

Take the first step

At Cognizant, we're ready to meet you wherever you are in your modernization journey. We'll partner with you to shape a strategy that provides fast, scalable technologies and measurable business lift, with:

- Differentiating solution strategies that align with your business growth targets
- Modernization roadmaps that avoid cloud chaos and wasted spend
- Continuous planning and readiness assessments that include the appropriate risk analysis

Let's talk about modernizing your insurance platform to advance your business. For more information, contact Susan Rickard at susan.rickard@cognizant.com.



Cognizant (Nasdaq-100: CTSI) engineers modern businesses. We help our clients modernize technology, reimagine processes and transform experiences so they can stay ahead in our fast-changing world. Together, we're improving everyday life. See how at www.cognizant.com or @cognizant.

World Headquarters

300 Frank W. Burr Blvd.
Suite 36, 6th Floor
Teaneck, NJ 07666 USA
Phone: +1 201 801 0233
Fax: +1 201 801 0243
Toll Free: +1 888 937 3277

European Headquarters

280 Bishopsgate
London
EC2M 4RB
England
Tel: +44 (01) 020 7297 7600

India Operations Headquarters

5/535, Okkiam Thoraipakkam,
Old Mahabalipuram Road,
Chennai 600 096
Tel: 1-800-208-6999
Fax: +91 (01) 44 4209 6060

APAC Headquarters

1 Fusionopolis Link, Level 5
NEXUS@One-North, North Tower
Singapore 138542
Phone: +65 6812 4000