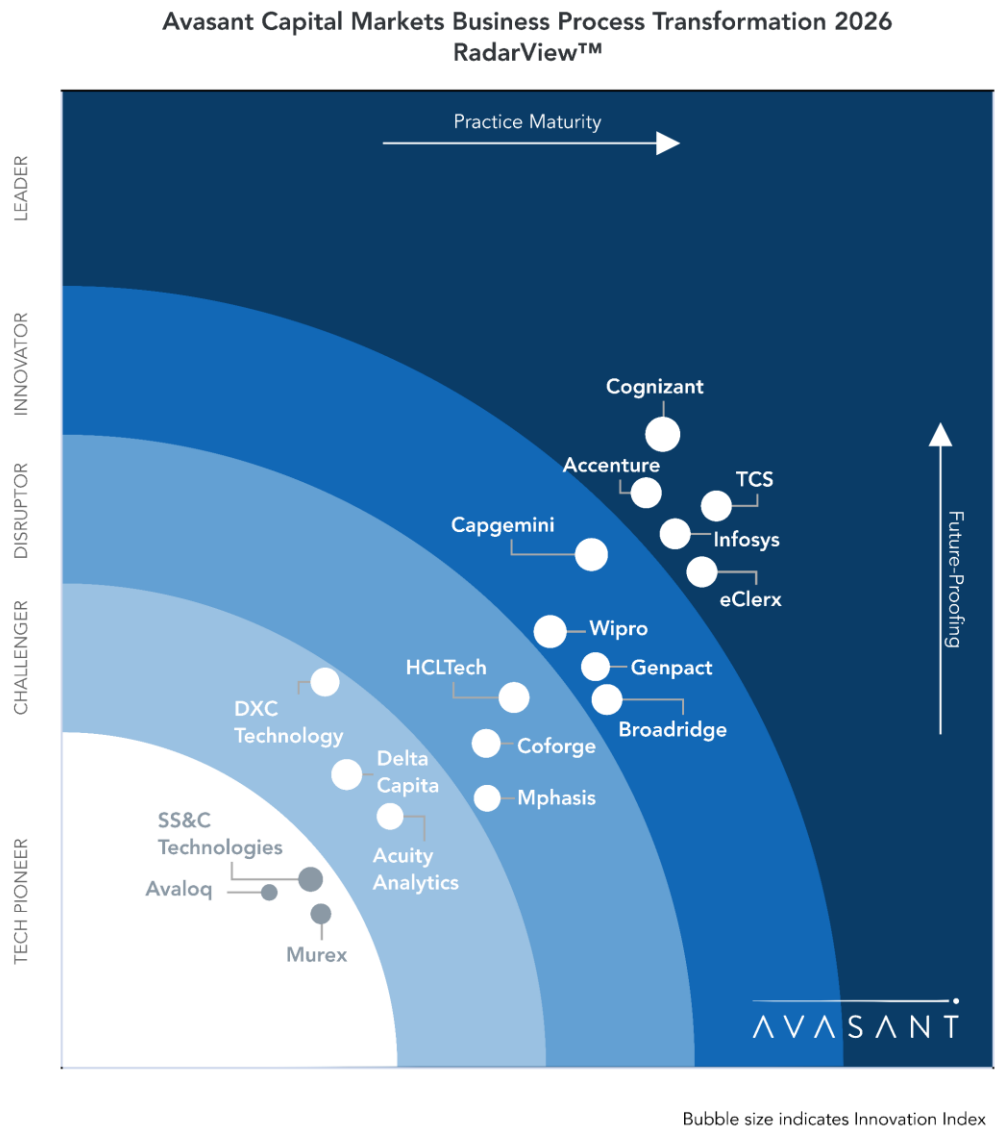


Capital Markets Business Process Transformation 2026 RadarView™

Service provider profile

September 2026

Avasant recognizes 18 top-tier providers offering capital markets business process transformation services



Cognizant: RadarView profile



Practice maturity ★★★★★
Future proofing ★★★★★

Runs a verticalized capital markets operations practice with a maturing Neuro AI stack, the Meritsoft post-trade IP, and long-tenured buy-side and sell-side relationships.

Practice overview

- Practice size: N/A
- Active clients: N/A
- Delivery highlights: Operates from multiple delivery centers across APAC, Europe, North America, and LATAM

90%
Straight-through
processing

>20%
Average
reduction in
TCO

Key IP and assets

- Cognizant Neuro® Business Processes: An automation-plus-AI fabric that orchestrates domain SMEs**, workflow bots, and generative AI models across reconciliations, KYC/AML, corporate actions, and reporting
- Meritsoft Platform Suite (a Cognizant company): A post-trade automation platform used by financial institutions for trade expense management, claims management, and settlement-fail workflows

Client case studies

- Partnered with an independent broker-dealer to redesign large money-movement workflows across advisor and back-office channels. The intervention lowered manual intervention by roughly 50%, reduced move-money call volumes by about 60%, decreased not-in-good-order submissions by half, and increased advisor net promoter score by 20 to 25 basis points.
- Supported a global wealth management and investment banking client by moving to a managed-services model that combined Cognizant reconciliation specialists, the Gresham CTC*** platform, and Neuro AI-driven break resolution. This increased operational efficiency by around 50%, improved straight-through processing by five to seven percent, and reduced client TCO by 20%.
- Leveraged the Cognizant Catalyst platform to implement a fee and billing solution for a universal bank. It automated penalty processing under the Central Securities Depositories Regulation, enabling regulatory compliance and reducing failure costs. The engagement reduced contra revenue by 20% and lowered operating costs by 20%-30%.

Key partnerships

Domain-specific partners



Technology partners



Sample clients

- A European asset manager
- A global wealth management and investment bank
- A Midwest US wealth manager
- A provider of alternative asset management and retirement solutions
- A universal bank
- An American multinational financial services company
- An independent broker-dealer

Value chain

Asset management
Wealth management
Investment banking
Broker-dealer services
Custody and fund services
Market infrastructure

Darker color indicates higher concentration:



*FTEs: Full-time equivalents

**SMEs: Subject matter experts

***CTC: Clareti Transaction Control

Cognizant: RadarView profile

Analyst insights

Practice maturity



- Cognizant leverages the Cognizant Research Assistant, an agentic AI research assistant that consolidates and organizes research data to support investment and market research workflows. Its Corporate Actions is a generative AI-driven solution automating the extraction, validation, and processing of corporate actions, including SWIFT* message processing, document intelligence, entitlement validation, and AI-assisted notifications.
- Its Financial Transaction Tax platform automates financial transaction tax calculations, reporting, and tax recovery using configurable rules engines and analytics. The Cognizant Alternate Investment Processing agentic AI solution digitizes capital calls, net asset values, and fund documents from fund houses and reconciles them with internal records.
- Its Wealth Management Branch Interaction Buddy enables multi-agent service requests, with NeuroAI routing tasks and Cogni AI GPS providing guided processing for onboarding, corporate actions, and cost basis. The EasyFocus+ is an AI-powered settlement optimization platform that offers centralized exception monitoring, predictive analytics, root cause identification, and settlement prioritization.

Future proofing



Domain ecosystem

- Cognizant partners with Temenos for Temenos WealthSuite implementations for digital wealth transformation, while the Murex partnership supports front-to-back trading and risk transformation across treasury, derivatives processing, and trade life cycle modernization. Charles River complements this with portfolio management and execution management capabilities, and Adenza (formerly Calypso) extends coverage into capital markets trading and treasury operations.
- Its partnerships with Xceptor and Taskize support intelligent data extraction and collaborative exception management for post-trade issue resolution, while the collaboration with Vidrio addresses alternative investment data aggregation and cash reconciliation for asset and wealth management clients.

Investments and innovation

- In 2026, Cognizant acquired 3Cloud, a Microsoft Azure services provider, strengthening Cognizant's Azure, data, and AI capabilities. For capital markets, 3Cloud adds Azure-native capabilities in alternative data, back-testing, risk management, trading cost analysis, and regulatory reporting.
- It also acquired Astreya, an AI-first managed services provider, deepening Cognizant's AI operations infrastructure at scale, bringing capabilities such as the AI OpsHub platform. For capital markets clients, Astreya enhances platform-led AI operations by supporting infrastructure resilience, compute management, uptime, cost optimization, signal intelligence, and agentic automation.

*SWIFT: Society for Worldwide Interbank Financial Telecommunication

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