



ORACLE

Partner

# Cognizant® Healthcare in a Box

## A unified solution for the modern healthcare payer

The US spends more on healthcare than any developed nation, and annual healthcare spend is increasing, reaching \$4.5 trillion or nearly \$13,500 per person<sup>1</sup>. For healthcare payers, this will only lead to more complexity.

Managing healthcare payments, from claims management to broker relationships, is a mammoth task. And one that's often hampered by legacy technology and manual processes. With nearly three-quarters of consumers wanting to pay their medical bills online<sup>2</sup>, this lack of modernization can cause frustration and lead to negative customer experiences.

But it can also mean rising costs, unnecessarily complex processes, and duplicated maintenance efforts for payers.

Now, the industry is waking up to this challenge. During the pandemic, IT and business leaders strove to embrace Software-as-a-Service (SaaS) at a faster pace. Today, 66% of payers prioritize online, automated, and self-service payment options<sup>3</sup>. To deliver this, they need a solution that enables effortless and efficient financial management, simplifies claims management and maintenance efforts, allows for seamless integration between systems, and reduces operating costs.

# Bring everything together—exactly where you need it

**Cognizant® Healthcare in a Box provides end-to-end integration between claim management systems, financial systems, brokers, and health records.**

The solution combines Oracle's best-in-class Fusion Cloud Enterprise Resource Planning (ERP) and Oracle Fusion Cloud Enterprise Performance Management (EPM) software with Cognizant's industry-leading claim management software to integrate Brokers, Epic or Cerner electronic health records (EHR). The result is seamless back-office orchestration. Cognizant to improve cost controls and drive growth by standardizing key financial processes.

It provides a modern, fully integrated, and complete suite of cloud applications across HCM, Finance, Procurement, and EPM, delivering lower costs, simplified compliance, better business insights, and greater customer satisfaction.

Cognizant Healthcare in a Box can be further extended to develop a series of value adds unique to payer and provider business problems, such as broker commission, enrollment and billing integration, learning and certification, and managing OTL rules on HCM.



## Benefits for payers

**Seamlessly integrate between payer and provider systems to harmonize and modernize the back-office process:**



**Boost customer satisfaction** with faster claims processing and better services



**Simplify compliance and reduce effort** by automating tasks like reporting and auditing, error handling, exceptions, reconciliation, and cost allocations



**Improve financial performance** with a complete view of finances to help identify savings opportunities and improve decision making



**Uncover new insights** with pre-built adapters for extracting data from PeopleSoft, EBS, and Great Plains



**Accelerate deployment** and scale with ease through pre-integrated solutions for newer lines of business



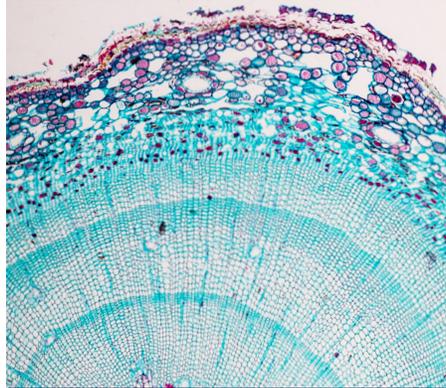
**Simplify your journey** to Oracle Cloud with digital assets that accelerate migration

## At a glance



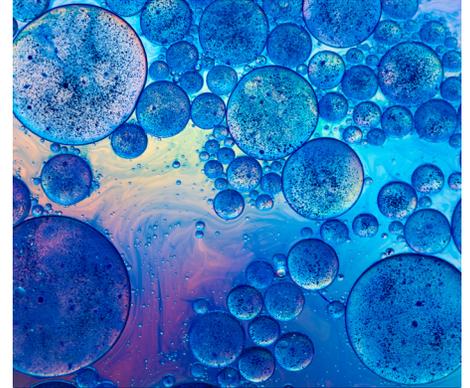
**100+**

pre-built integrations



**25+**

reporting capabilities



**50+**

pre-built conversion design and  
codebase data-extraction tools

## Customer success story

Nonprofit US health insurer partners with Cognizant to modernize its operations

One of the US's largest nonprofit health insurers recently worked with Cognizant to implement Oracle Cloud applications in a transformation project that covered ERP, EPM, SCM, and HCM.

The company uses Cognizant to fine-tune new cloud capabilities, such as automated invoice processing. As a result, the company managed to reduce manual processing by 60%, generate cost savings of \$700k a year, and achieve an additional 30% cost reduction on IT—all while accelerating payment processes for its customers.



# Accelerators for rapid migration to Oracle Cloud

Our Cloud Central Tools and Accelerators and ready test script library enable customers to accelerate their Oracle Cloud transformation with zero downtime and up to 35% effort automation

## Cloud Central Integrations

Managed integration platform with 300+ pre-built integrations providing a 25% reduction in effort

## Cloud Asset Library

A repository of reusable, generic technical assets developed based on our learnings from 500+ cloud implementations

## Cloud Central Reporting

Pre-built dashboards and reports that complement Oracle Cloud's offering

## Why Cognizant?

Thousands of leading healthcare and life science organizations, governments, and regulators trust Cognizant as their end-to-end back-office systems integrator.

As a leader in the industry, we work with over 340 health systems for healthcare providers across the globe, including 100% of the top 30 biopharma organizations and 90% of the top medical device manufacturers.

Cognizant is also among the few global system integrators with the largest multi-pillar Oracle Cloud implementation capability, with over 500 Oracle Cloud engagements across more than 75 countries.

### About Cognizant:

Cognizant (Nasdaq-100: CTSH) engineers modern businesses. We help our clients modernize technology, reimagine processes and transform experiences so they can stay ahead in our fast-changing world. Together, we're improving everyday life. See how at [www.cognizant.com](http://www.cognizant.com) or @cognizant.



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